

☎ - 0721-2562650

S.S.Khandekar & Co,
Chartered Accountants
Monalisa Complex,
Opp.Rajapeth Police Station,
Badnera Road,Amravati (M.S)

AUDIT REPORT

To

The Principal,

H.V.P. Mandal's College of Engineering and Technology

Amravati.

We have audited the attached Balance Sheet of **Hanuman Vyayam Prasarak Mandal Amravati's College of Engineering and Technology, Amravati** as at 31st March 2024 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These Financial Statement are the responsibility of the Institute Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our Audit in accordance with auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An Audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principal used and significant estimates, made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for or opinion.

Further to our comment in the Annexure referred to above, we Report that:-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, the Institute has kept proper books of accounts as required by law so for as appears from our examinations of those books.
3. The Balance Sheet & Income & Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion the Balance Sheet and Income & Expenditure Account dealt with by this report comply with the generally accepted accounting standards.



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5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes there on gives a true and fair view in conformity with the accounting principles generally accepted in India.
- A) In the case of the Balance Sheet of the States of affairs of the Institute as at 31st March 2024. And
- B) In the case of Income & Expenditure A/c of the Deficit for the year ended on that Date .

DATE:- 31-10-2024

PLACE:- AMRAVATI

FOR S.S. KHANDEKAR & CO.

Chartered Accountants.

Sanjay Khandekar

Partner

UDIN: 24046469BKCJQW1091



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S.S.Khandekar & Co,
Chartered Accountants
Monalisa Complex,
Opp.Rajapeth Police Station,
Badnera Road,Amravati (M.S)

Notes to the Accounts Forming Part of Balance Sheet as on 31st March 2024
Hanuman Vyayam Prasarak Mandal's
College of Engineering and Technology, Amravati

- The books of accounts are prepared on historical cost convention, on going concern basis and adopting merchantile system of accounting. There by income and liabilities are usually accounted as and when they are due while expenditure is accounted for when incurred whether actually paid or not. However, provision for expenses other than salary has not been made.
- Fixed Assets have been stated at their written down value. However, no depreciation has been provided for since FY 2014-15.
- Cash Balance at the yearend has not been physically verified.

DATE:- 31-10-2024
PLACE:- AMRAVATI

FOR S.S. KHANDEKAR & CO.
Chartered Accountants.

Sanjay Khandekar



Shree H.V.P.Mandal's
College of Engineering and Technology, Amravati (M.S.)
Receipts and Payments Statement for the year ending 31 March 2024

RECEIPTS	Sch. No.	Amount	PAYMENTS	Sch. No.	Amount
Opening Balance	C1	2474872.85	Salary Cost	P1	63953947.00
Fees	R1	72048095.00	Consumable Exp.	P2	376272.00
Other College Receipt	R2	292896.00	Repairs & Maintenance	P3	720974.00
Other Receipts	R3	9347.00	Operating & Other Exp.	P4	6215003.00
Unpaid Bills	R4	547772.00	Administrative Exp.	P5	1960734.52
Loan & Advances	C2	9997283.00	Recurring Exp.	P6	2462736.00
Deductions from Salary	C3	5365757.00	Fixed Assets	P7	3898267.00
Scholarship	C4	31119535.75	Unpaid Bills	P8	667500.00
University Receipts/ Fees	C5	920412.00	Loan & Advances	C2	4311039.00
Unpaid Salary		51574660.00	Deductions from Salary	C3	4769951.00
Salary Advance	R5	41000.00	Scholarship	C4	31119535.75
TDS Payable		15256.00	University Payments/ Fees	C5	1160291.00
Gratuity Payable		2582683.00	TDS Payable		15256.00
			Unpaid Salary Paid		51853905.00
			NSPS Shares (Dividend)		9500.00
			FDR with BOM		300000.00
			Refund of fees		828996.00
			Fees & Sch. Receivable		1155743.25
			Closing Balance	C1	1209919.08
Total		176989569.60	Total		176989569.60

Date : 31-10-2024
Place: Amaravti



Checked & Found Correct
For S. S. Khandekar & Co.
Chartered Accountants

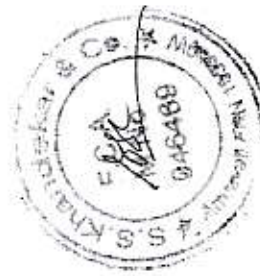
Sanjay Khandekar
Partner

Shree H. V. P.M.'s College of Engineering and Technology, Amravati
Schedules forming part of Receipt & Payment Statement For the year ending on 31st March, 2024

Schedule for Payment

Schedule for Payment		3898267.00
Fixed Assets (Schedule P7)		
CCTV	42913.00	
Computer & Peripherals	2428729.00	
Electrical Appliances & Equipment	39043.00	
Furniture & Fixture	1073850.00	
Laboratory Equipments	95580.00	
Sports Equipment	10008.00	
Water Cooler	173460.00	
Library Books	34684.00	
Unpaid Bills (Schedule P8)		667500.00
Manipal Sigma Health Insurance	520000.00	
Pooja Computers	50000.00	
Tullapurkar & Associates	97500.00	
Recurring Expenses (Schedule P6)		2462736.00
Advertisement Charges	79913.00	
Cultural Activity & Gathering	1034495.00	
MBA Dept Recurring	3900.00	
Garden Maintenance	18150.00	
Interest paid to N.S.P.S.	62218.00	
Internet Expense	31750.00	
Journal & Subscription	450898.00	
Library Recurring	5800.00	
Meeting Exp.	16298.00	
Printing Expenses	268633.00	
Sports Exp.	12000.00	
Stationary Expenses	197231.00	
Student Training and Activity	30000.00	
Technical Events	17527.00	
Traming & Placement for Students	68674.00	
Xerox machine recurring	18800.00	
Youth Festival	146449.00	
Salary Cost (Schedule P1)		63953947.00
Teaching Staff	54468490.00	
Non Teaching Staff	1794747.00	
Daily Wages Staff	778680.00	
PF Contribution & Admin Charges	2022420.00	
Gratuity Exp.	4475510.00	
Adjunct Faculties	414100.00	
Consumable Expenses (Schedule P2)		376272.00
Computer Dept Recurring	79180.00	
Electronic Dept./ EXTC Recurring Exps.	105533.00	
Electrical Lab Exp.	59214.00	
IT Department Recurring Exp	32697.00	
Mechanical Lab	15029.00	
Workshop Expenses	76119.00	
Staff Training Program	8500.00	
Repairs & Maintenance Expenses (Schedule P3)		720974.00
D.G. Set	23000.00	
Electric Fitting	34146.00	
R.O. Machine	7200.00	
Repairs & Maintenance	647758.00	
Website	8870.00	
Operating & Other Expenses (Schedule P4)		6215003.00
Conveyance Expenses	57208.00	
Electricity Charges	1200000.00	
Telephone Charges	82295.00	
Usage charges	4857500.00	
Water Charges	18000.00	
Administrative Expenses (Schedule P5)		1960734.52
Admin Office Recurring	21774.00	
AICTE Processing Fees	331000.00	
NAAC Assessment	413000.00	
ARA Processing Fees	182700.00	
NAAC Expenses	438263.00	
NBA Expenses	75651.00	
Permanent Affiliation Fees	150000.00	
Bank Charges	15808.52	
Building Insurance	32052.00	
Fire Audit & Green Audit Exp.	39000.00	
Student Notice Board	5120.00	
Newspaper	10275.00	
Staff Mediclaim Expenses	43091.00	
IT & TDS Return charges	7000.00	





Schedule for Receipt and Payment (Common)

Balance (Schedule C1)	Opening	Closing
Cash in Hand	22417.28	1851750.00
BOM A/c No. 20127001604	663460.68	1263350.00
Bus. Inc. BOM A/c 60355205940	53.92	1244.00
ISTE BOM A/c 60227829477	45131.34	522245.00
NSPS A/c No. 24/116	99435.00	516248.00
NSPS A/c No. 24/51	259733.00	96900.00
NSPS A/c No. 24/76	123155.00	523750.00
S.R.I. 31191136599	1166450.67	2337506.00
BOM A/c No. 60426399909	55035.96	26200.00
Cheque in Hand	30000.00	257400.00
Total	2474872.85	4769951.00

Deductions (Schedule - C3)	Payment	Receipt
IT	1263350.00	1851750.00
Revenue Stamp		1244.00
LIC	522245.00	516248.00
Medichim Policy	96900.00	96900.00
NSPS Staff Loan Recovery	523750.00	413000.00
PF	2337506.00	2229215.00
PT	26200.00	257400.00
Total	4769951.00	5365757.00

Scholarship (Schedule C4)	Payment	Receipt
MAHADEB	31119535.75	31119535.75
Total	31119535.75	31119535.75

Loan & Advances (Schedule C2)	Payment	Receipt
Kandalkar	16885.00	0.00
Sachin Pande	0.00	75.00
B. Voc.	68461.00	889200.00
HVPM	2850885.00	3858000.00
HVPM (Usage charges)	0.00	4857500.00
Pranav Chendke	0.00	53500.00
V. L. Agrawal	20720.00	0.00
NSPS (175/74)	1200000.00	62218.00
Majethiya	10000.00	0.00
Mangesh Sao	2000.00	0.00
Poonam Manjare	21000.00	0.00
Ganesh Norikhe	15000.00	0.00
M. B. Anasane	0.00	28795.00
M. R. Joshi	0.00	204648.00
Pravin Hirurkar	0.00	6000.00
Sarvesh Rathi	0.00	15000.00
S. V. Khond	6600.00	0.00
V. S. Gangwani	26000.00	0.00
Y V Padole	0.00	22374.00
Nachiket Kherde	35000.00	0.00
P. L. Ramtore	11683.00	0.00
P. P. Akarte	0.00	4473.00
Prajakta Chaple	4816.00	0.00
Pravin Kaware	0.00	10900.00
Yogesh Thakare	2000.00	0.00
S. V. Mohitwar	25489.00	0.00
S. D. Tiwari	8000.00	0.00
Total	4311039.00	9997283.00

P.M.'s College of Engineering and Technology, Amravati
Receipt & Payment Statement For the year ending on 31st March, 2024

Schedule for Receipts

Fees (Schedule R1)	72040095.00
Tuition Fees	63579239.00
Development Fees	8468856.00
Other College Receipt (Schedule R2)	292896.00
Breakage/ Penalty/ Scrap/ Infra usage charges	264242.00
Int. on Bldg & Reserve Fund	28654.00
Other Receipts (Schedule R3)	9347.00
Dividend	9347.00
Unpaid Bills (Schedule R4)	547772.00
Art Galaxy	50000.00
Variety Traders	12746.00
Nucom Sales and Services	485026.00
Salary Advances (Schedule R5)	41000.00
M. R. Fuladi	8000.00
Shobha Sawalkar	24000.00
Vanika Jungare	9000.00

Shree H.V.P.Mandal's
College of Engineering and Technology, Amravati (M.S.)
Income & Expenditure Account (College only)
For the year ending on 31st March, 2024

Expenditure	Amount	Income	Amount
Salary Cost	63953947.00	Fees	72048095.00
Consumable Exp.	376272.00	Other College Receipts	292896.00
Repairs & Maintenance	720974.00	Other Income	9347.00
Operating & Other Exp.	6215003.00	University Receipts	51200.00
Administrative Exp.	1960734.52	Deficit during the year	3425042.52
Recurring Exp.	2462736.00		
University Exp.	136914.00		
Total	75826580.52	Total	75826580.52

Date : 31-10-2024
Place: Amravati

As per Our Report of Even Date
For S. S. Khandekar & CO. .
Chartered Accountants

Sanjay Khandekar

Partner



Shree H.V.P.Mandal's
College of Engineering and Technology, Amravati (M.S.)
Consolidated Income & Expenditure Account
For the year ending on 31st March, 2024

Expenditure	Amount	Income	Amount
Salary Cost	63953947.00	Fees	72048095.00
Consumable Exp.	376272.00	Other College Receipts	292896.00
Repairs & Maintenance	720974.00	Other Income	9347.00
Operating & Other Exp.	6215003.00	University Receipts	51200.00
Administrative Exp.	1960734.52	NSS Grant	62250.00
Recurring Exp.	2462736.00	NSS Other Income	785.00
University Exp.	136914.00	B. Voc Fees	1200000.00
NSS Exp.	193439.00	Deficit for the year	2423907.52
B. Voc. Exp.	68461.00		
Total	76088480.52	Total	76088480.52

Date : 31-10-2024
Place: Amravati

As per Our Report of Even Date
For S. S. Khandekar & CO.
Chartered Accountants

S. S. Khandekar



Shree H.V.P.Mandal's
College of Engineering and Technology, Amravati (M.S.)
Balance Sheet as on 31st March, 2024

Liabilities	Amount	Amount	Asset	Amount	Amount
Earmarked Funds		9715593.00	Fixed Assets (Annx- 3)		101238971.10
Development Fund	7485900.00		Investments		720625.00
Caution Money	156500.00		NSPS Shares	70625.00	
Grant for Book Bank	269680.00		University Fund		
Equipment Fund (MODROB)	243003.00		Building Fund	150000.00	
MODROB Grant	1550510.00		Reserve Fund	500000.00	
National Seminar Grant	10000.00			650000.00	
Loans & Advances		146878857.00	Other Current Assets		53629022.25
From Society			Outstanding Tuition Fees		
General	104218630.00		Students	11660222.25	
Usage Charges	35938955.00		Scholarship	41657000.00	
	140157585.00		Fees Receivable (B. Voc)	311800.00	
NSPS Loan	6721272.00		Loans & Advances		340080.00
Liabilities		45078137.39	Salary Advances (Annx- 4)	11900.00	
Unpaid Salary	39417149.30		Others (Annx - 5)	337025.00	
University Misc. fees	134241.00		Staff Ward Fees (Annx-6)	-8845.00	
University Practical & Theory Exam	405099.50				
University Degree Fees	24250.00		Closing Balance (Annx-7)		1890098.48
Creditors & Other Liab. (Annx-1)	507576.59		Income & Expenditure		43853790.56
Salary Deductions (Annx- 2)	2003638.00		Balance as per last B/S	41429883.04	
Gratuity Payable	2582683.00		Add: Deficit	2423907.52	
TDS	3500.00				
Total		201672587.39	Total		201672587.39

Date : 31-10-2024

Place: Amravati

As per Our Report of Even Date

For S. S. Khandekar & CO.

Chartered Accountants

Sanjay Khandekar

Partner

UDIN:- 24046469BKCJQW1091



Annexure 1: Loans & Advances (Liability)		
A: Sundry Creditors		
Ad Square Advertising		155254.00
Applied Techno Systems, Mumbai		50000.00
Art Galaxy		50000.00
Association of Management of Un-aided Engineering Colleges		-30272.00
Dr. Vishram Bapat		48000.00
Geetai Digital Studio		12500.00
MSEDCI, Online Exam		67143.00
Nucorn Sales & Services		-350261.00
Prince Digital Studio		-2500.00
S. S. Khandekar & Co.		35000.00
Sahay Book Center		21997.00
Suri Social Services		36050.00
Variety Traders		12746.00
NSS:		-4950.00
Mauli Bichayat Kendra	-53450.00	
Dabhade Caterers	20750.00	
Morya Decoration	27750.00	
PMKVY Creditors:		38800.00
Nucorn Sales & Services	16020.00	
Upphokta Bhandar	21530.00	
Vijay Electricals	1250.00	
Total (A)		139507.00
B- Staff:		
Sachin Pande		75.00
Pranav Choudke		53500.00
M. B. Anisane		28795.00
P. P. Akarte		4473.00
Pravin Raware		10000.00
Y. V. Padole		22548.00
Pravin Hirurkar		5597.00
Amol Karamarkar		20542.00
NSS:		222539.59
Remuneration Payable	9000.00	
Program Officer	213539.59	
Total (B)		368069.59
Total (A+B)		507576.59

Annexure 2: Salary Deductions		
Previous Balance		839709.00
IT	154799.00	
LIC	163013.00	
PF	374384.00	
PT	33245.00	
NSPS Loan	114268.00	
Revenue Stamp		1544.00
IT		590978.00
LIC		32527.00
PF		435848.00
PT		227082.00
NSPS Loan		-124050.00
Total		2003638.00

Annexure 3: Fixed Assets				
Particulars	Op. Bal.	Additions	Deletions	Cl. Bal.
Air Conditioner	861438.00		0.00	861438.00
Building	52426785.07	0.00	0.00	52426785.07
CCTV	258067.00	42913.00	0.00	301780.00
Computer Printer	11650.00	0.00	0.00	11650.00
Computer & Peripherals	8909389.90	2420729.00	0.00	11330118.90
Electrical Appliances	2426173.07	39043.00	0.00	2465216.07
Electronic Equipments	720950.00	0.00	0.00	720950.00
Fire Extinguisher	262035.00	0.00	0.00	262035.00
Furniture & Fixture	6941204.39	1073850.00	0.00	8015134.39
Laboratory Equipment	3201164.66	95580.00	0.00	3376744.66
Land	485900.00	0.00	0.00	485900.00
Library Books	3757803.81	34684.00	0.00	3792487.81
Library Equipment	138890.00	0.00	0.00	138890.00
Mechanical Equipment	7413156.00	0.00	0.00	7413156.00
NSS Equipment	19816.00	0.00	0.00	19816.00
Office Equipment	391224.00	0.00	0.00	391224.00
Research & Development Lab Equipment	1215210.00	0.00	0.00	1215210.00
Solar Energy	5749125.00	0.00	0.00	5749125.00
Sports Equipment	243096.40	10008.00	0.00	253104.40
Water Cooler	59000.00	173460.00	0.00	232460.00
Workshop Equipment	40637.80	0.00	0.00	40637.80
MODROH Software	1576308.00	0.00	0.00	1576308.00
PMKVY Computer	150000.00	0.00	0.00	150000.00
Total	97340704.10	3898267.00	0.00	101238971.10

Annexure 4: Salary Advance	
Shobha Sawalkar	19000.00
Ajay Dupare	-7000.00
Mirabai Jondhale	1900.00
Vanita Junglure	0.00
M. R. Fuladi	30000.00
H. A. Belorkar	6000.00
Total	11900.00



Annexure 5: Loans & Advances (Asset)

M. R. Joshi	15352.00
S. V. Khond	2713.00
N. G. Manekar	1800.00
V. B. Deshmukh	5000.00
Ganesh Narkhede	51500.00
R. R. More	4497.00
Sarvesh Rathi	3150.00
S. D. Tiwari	9420.00
Nachiket Kherde	53000.00
Kandalkar	16885.00
P. L. Ramteke	11683.00
V. L. Agrawal	20720.00
Majethiya	10000.00
Mangesh Sao	2000.00
Poonam Manjare	21000.00
V. S. Gangwani	26000.00
Prajakta Chapke	4816.00
Yogesh Thakare	2000.00
S. V. Mohitwar	25489.00
Pooja Computer	50000.00
Total	337025.00

Annexure 6: Staff Ward fees (Salary Deduction)

A. B. Kharate	-1500.00
Mahatme	2650.00
Prakash Deole	-9995.00
Total	-8845.00

Annexure 7: Closing Balance

Cash in Hand	22417.28
BOM A/c No. 20127001604	430778.00
Bus. Inc. BOM A/c 60355205940	53.92
ISTE BOM A/c. 60227829477	44186.75
NSPS A/C. No. 24/116	66809.00
NSPS A/c. No. 24/51	364100.00
NSPS A/c. No. 24/76	8290.00
S.B.I. 31191136599	184983.42
BOM A/c No. 60426399989	88300.71
Fixed Deposits with BOM	651422.00
NSS Regular Activity	28757.40
Total	1890098.48



Shree H.V.P.Mandal's
College of Engineering and Technology, Amravati (M.S.)- B. Voc. Course A/c
Receipts and Payments Statement for the year ending 31 March 2024

RECEIPTS	Amount	Amount	PAYMENTS	Amount	Amount
Opening Balance		Nil	Remuneration		58000.00
Course Fees		1200000.00	<u>Indirect Exp</u>		10461.00
			Printing	1470.00	
			Exam Exp.	8991.00	
			Fees Receivable		311800.00
			<u>Loans & Advances</u>		819739.00
			COET	819739.00	
			Closing Balances		Nil
Total		1200000.00	Total		1200000.00

Date : 31-10-2024
Place: Amaravti

Checked & Found Correct
For S. S. Khandekar & Co.
Chartered Accountants

S. S. Khandekar

Partner

