

**S.S.Khandekar & Co,**  
Chartered Accountants  
Monalisa Complex,  
Opp.Rajapeth Police Station,  
Badnera Road,Amravati (M.S)

**AUDIT REPORT**

To

The Principal,

H.V.P. Mandal's College of Engineering and Technology

Amravati.

We have audited the attached Balance Sheet of **Hanuman Vyayam Prasarak Mandal Amravati's College of Engineering and Technology, Amravati** as at **31<sup>st</sup> March 2023** and also the Income & Expenditure Account for the year ended on that date annexed thereto. These Financial Statement are the responsibility of the Institute Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our Audit in accordance with auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An Audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principal used and significant estimates, made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for or opinion.

***Further to our comment in the Annexure referred to above, we Report that:-***

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, the Institute has kept proper books of accounts as required by law so for as appears from our examinations of those books.
3. The Balance Sheet & Income & Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion the Balance Sheet and Income & Expenditure Account dealt with by this report comply with the generally accepted accounting standard.



☎ - 0721-2562650

**S.S.Khandekar & Co,**

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Monalisa Complex,  
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Badnera Road,Amravati (M.S)

5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes there on gives a true and fair view in conformity with the accounting principles generally accepted in India.
- A) In the case of the Balance Sheet of the States of affairs of the Institute as at 31<sup>st</sup> March 2023. And
- B) In the case of Income & Expenditure A/c of the Surplus for the year ended on that Date .

DATE:- 30/08/2023

PLACE:- AMRAVATI

FOR S.S. KHANDEKAR & CO.

*Chartered Accountants.*

*Sanjay Khandekar*

Partner

UDIN:23046469BGTQDR7548







**Shree H.V.P.Mandal's**  
**College of Engineering and Technology, Amravati (M.S.)**  
**Balance Sheet as on 31st March, 2023**

Liabilities	Amount	Amount	Asset	Amount	Amount
<b><u>Farmarked Funds</u></b>		9715593.00	<b><u>Fixed Assets (Annx- 3)</u></b>		97340704.10
Development Fund	7485900.00		<b><u>Investments</u></b>		711125.00
Caution Money	156500.00		NSPS Shares	61125.00	
Grant for Book Bank	269680.00		University Fund		
Equipment Fund (MODROB)	243003.00		Building Fund	150000.00	
MODROB Grant	1550510.00		Reserve Fund	500000.00	
National Seminar Grant	10000.00			650000.00	
		142152024.00	<b><u>Other Current Assets</u></b>		51332483.00
<b><u>Loans &amp; Advances</u></b>			Outstanding Tuition Fees	38908967.00	
<i>From Society</i>			Scholarship Students	12423516.00	
General	103211515.00		Fees Receivable (B. Voc)	0.00	
Usage Charges	31081455.00				
	134292970.00		<b><u>Loans &amp; Advances</u></b>		329109.00
NSPS Loan	7859054.00		Salary Advances (Annx- 4)	52900.00	
		42138472.39	Others (Annx - 5)	285054.00	
<b><u>Liabilities</u></b>			Staff Ward Fees (Annx-6)	-8845.00	
Unpaid Salary	39696394.30				
University Misc. fees	323091.00		<b><u>Closing Balance (Annx-7)</u></b>		2862785.25
University Practical & Theory Exam	329494.50				
University Degree Fees	65170.00		<b><u>Income &amp; Expenditure</u></b>		41429883.04
Creditors & Other Liab. (Annx-1)	312990.59		Balance as per last B/S	45393246.66	
Salary Deductions (Annx- 2)	1407832.00		Less: Surplus	3963363.62	
TDS	3500.00				
<b>Total</b>		<b>194006089.39</b>	<b>Total</b>		<b>194006089.39</b>

Date :- 30/08/2022  
Place: Amravati

As per Our Report of Even Date  
For S. S. Khandekar & CO.  
Chartered Accountants

*Sanjay Khandekar*



**Shree H.V.P.Mandal's**  
**College of Engineering and Technology, Amravati (M.S.)**  
**Consolidated Income & Expenditure Account**  
**For the year ending on 31st March, 2023**

Expenditure	Amount	Income	Amount
Salary Cost	53215815.00	Fees	67277820.00
Consumable Exp.	150078.00	Other College Receipts	248364.00
Repairs & Maintenance	520914.00	Other Income	784685.00
Operating & Other Exp.	6338540.00	University Receipts	29540.00
Administrative Exp.	2187566.66	NSS Grant	93325.00
Recurring Exp.	1925627.00	NSS Other Income	771.00
University Exp.	111962.00	B. Voc Fees	357568.00
NSS Exp.	58474.00		
B. Voc. Exp.	319732.72		
Surplus carried to B/s	3963363.62		
<b>Total</b>	<b>68792073.00</b>	<b>Total</b>	<b>68792073.00</b>

Date :- 30/08/2022  
Place: Amravati

As per Our Report of Even Date  
For S. S. Khandekar & CO.  
Chartered Accountants

*Sanjay Khandekar*

Partner



**Shree H. V. P. Mandal's**  
**College of Engineering and Technology, Amravati**

**Annexures forming part Balance Sheet**  
**For the year ending on 31st March, 2023**

<b>Annexure 1 : Loans &amp; Advances (Liability)</b>	
<b>A: Sundry Creditors</b>	
Ad Square Advertising	155254.00
MSEDCL Online Exam	67143.00
Applied Techno Sysytems, Mumbai	50000.00
Association of Management of Un-aided Engineering Colleges	-30272.00
NASSCOM	0.00
Dr. Vishram Bapat	48000.00
Geetai Digital Studio	12500.00
New Diamond Sports	0.00
Nucom Sales & Services	-835287.00
NuLite Marketing	0.00
Salbay Book Center	21997.00
Prachar Advertisements	0.00
S. S. Khandekar & Co.	35000.00
Shri Social Services	36050.00
Tuljapurkar & Associates	97500.00
Prince Digital Studio	-2500.00
Manipal Sigma Health	520000.00
PMKVY Creditors:	38800.00
Nucom Sales & Services	16020.00
Upbhokta Bhandar	21530.00
Vijay Electricals	1250.00
Total (A)	214185.00
<b>B- Staff:</b>	
S. V. Khond	3887.00
NSS:	94918.59
Mauli Bichayat Kendra	-53450.00
Program Officer	148368.59
Total (B)	98805.59
<b>Total (A+B)</b>	<b>312990.59</b>





### Annexure 2: Salary Deductions

Previous Balance		839709.00
IT	154799.00	
LIC	163013.00	
PF	374384.00	
PT	33245.00	
NSPS Loan	114268.00	300.00
Revenue Stamp		2578.00
IT		38524.00
LIC		544139.00
PF		-4118.00
PT		-13300.00
NSPS Loan		1407832.00
<b>Total</b>		

### Annexure 3: Fixed Assets

Particulars	Op. Bal.	Additions	Deletions	Cl. Bal.
Air Conditioner	721438.00	140000.00	0.00	861438.00
Building	52426785.07	0.00	0.00	52426785.07
CCTV	258867.00		0.00	258867.00
Computer Printer	11650.00	0.00	0.00	11650.00
Computer & Peripherals	8700579.90	208810.00	0.00	8909389.90
Electrical Appliances	2399744.07	26429.00	0.00	2426173.07
Electronic Equipments	720950.00	0.00	0.00	720950.00
Fire Extinguisher	262835.00	0.00	0.00	262835.00
Furnitre & Fixture	6832084.39	109200.00	0.00	6941284.39
Laboratory Equipment	3281164.66	0.00	0.00	3281164.66
Land	485900.00	0.00	0.00	485900.00
Library Books	3713623.81	44180.00	0.00	3757803.81
Library Equipment	138890.00	0.00	0.00	138890.00
Mechanical Equipment	7413156.00	0.00	0.00	7413156.00
NSS Equipment	19816.00	0.00	0.00	19816.00
Office Equipment	391224.00	0.00	0.00	391224.00
Research & Development Lab Equi	1215210.00	0.00	0.00	1215210.00
Solar Energy	5749125.00	0.00	0.00	5749125.00
Sports Equipment	197193.40	45903.00	0.00	243096.40
Water Cooler	59000.00	0.00	0.00	59000.00
Workshop Equipment	40637.80	0.00	0.00	40637.80
MODROB Software	1576308.00	0.00	0.00	1576308.00
PMKVY Computer	150000.00	0.00	0.00	150000.00
<b>Total</b>	<b>96766182.10</b>	<b>574522.00</b>	<b>0.00</b>	<b>97340704.10</b>

### Annexure 4: Salary Advance

Shobha Sawalkar	43000.00
Ajay Dupare	-7000.00
Mirabai Jondhale	1900.00
Vanita Junghare	9000.00
U. A. Belorkar	6000.00
<b>Total</b>	<b>52900.00</b>



**Annexure 5: Loans & Advances (Asset)**

Amol Karamarkar	-20542.00
M. R. Joshi	220000.00
N. G. Manekar	1800.00
V. B. Deshmukh	5000.00
Ganesh Narkhede	50000.00
R. R. More	4497.00
Sarvesh Rathi	4650.00
S. D. Tiwari	1420.00
Y. V. Padole	-174.00
Nachiket Kherde	18000.00
Pravin Hirurkar	403.00
<b>Total</b>	<b>285054.00</b>

**Annexure 6: Staff Ward fees (Salary Deduction)**

A. B.Kharate	-1500.00
Mahatme	2650.00
Prakash Deole	-9995.00
<b>Total</b>	<b>-8845.00</b>

**Annexure 7: Closing Balance**

Cash in Hand	22417.28
BOM A/c No. 20127001604	663460.68
Bus. Inc. BOM A/c 60355205940	53.92
ISTE BOM A/c. 60227829477	45131.34
NSPS A/C. No. 24/116	99435.00
NSPS A/c. No. 24/51	259733.00
NSPS A/c. No. 24/76	123155.00
S.B.I. 31191136599	1166450.67
BOM A/c No. 60426399989	65035.96
Cheque in hand	30000.00
Fixed Deposits with BOM	351422.00
NSS Regular Activity	36490.40
<b>Total</b>	<b>2862785.25</b>





**Shree H.V.P.Mandal's**  
**College of Engineering and Technology, Amravati (M.S.)**  
**Receipts and Payments Statement for the year ending 31 March 2023**

RECEIPTS	Sch. No.	Amount	PAYMENTS	Sch. No.	Amount
Opening Balance	C1	714170.83	Salary Cost	P1	53215815.00
Fees	R1	67355820.00	Consumable Exp.	P2	150078.00
Other College Receipt	R2	248364.00	Repairs & Maintenance	P3	520914.00
Other Receipts	R3	784685.00	Operating & Other Exp.	P4	6338540.00
Unpaid Bills	R4	560389.00	Administrative Exp.	P5	2187566.66
Loan & Advances	C2	12193250.00	Recurring Exp.	P6	1925627.00
Deductions from Salary	C3	5480208.00	Fixed Assets	P7	574522.00
Scholarship	C4	43924033.00	Unpaid Bills	P8	1348856.00
University Receipts/ Fees	C5	1192126.00	Loan & Advances	C2	4369836.72
Unpaid Salary		44465650.00	Deductions from Salary	C3	6369877.60
Previous Fees & Sch. receivable received		76432437.00	Scholarship	C4	43924033.00
Staff Ward fees (Deductio	R5	0.00	University Payments/ Fees	C5	1034518.00
Salary Advance	R6	-35800.00	Unpaid Salary Paid		60145416.00
			NSPS Shares (Dividend)		8800.00
			Refund of fees (PHD)		78000.00
			Refund of fees		1018505.00
			Fees & Sch. Receivable		67629555.00
			Closing Balance	C1	2474872.85
<b>Total</b>		<b>253315332.83</b>	<b>Total</b>		<b>253315332.83</b>

Date :- 30/08/2022  
Place: Amaravti



Checked & Found Correct  
For S. S. Khandekar & Co.  
Chartered Accountants

*Sanjay Khandekar*

Partner

Schedule for Payment

Salary Cost (Schedule P1)		53215815.00	Fixed Assets (Schedule P7)		574522.00
Adjunct Faculty/Resource person from Industry	38000.00		Sports Equipment	45903.00	
Administrative Staff	7761392.00		Computer & Peripherals	208810.00	
B. Engg. Teaching Staff	22662680.00		Furniture & Fixture	109200.00	
Contribution to PF and admin charges	2725858.00		Library Books	44180.00	
Dailywages Unskilled	608570.00		Air Conditioning & Ducting	140000.00	
Library staff	1173858.00		Electrical Appliances	26429.00	
M.E. Teaching Staff	6053736.00				
MBA Non-Teaching Staff	1265321.00		<b>Unpaid Bills (Schedule P8)</b>		<b>1349856.00</b>
MBA Teaching Staff	2435344.00		Asso. Of Mgmt. of Unaided Association	59236.00	
ME Non-teaching staff	351426.00		NASSCOM		
Gratuity	720606.00		NUCOM Sales & Services	1084520.00	
Technical Staff	7077024.00		New Diamond Sports	36951.00	
			NULITE Marketing	14019.00	
			Prachar Advertisement	98180.00	
			Mauli Bichayat Kendra (NSS)	53450.00	
			Prince Digital Photo Studio	2500.00	
<b>Consumable Expenses (Schedule P2)</b>		<b>150078.00</b>			
Computer Dept. Recurring	14274.00		<b>Recurring Expenses (Schedule P6)</b>		<b>1925627.00</b>
Electronic Dept./EXTC Recurring Exps.	28276.00		Advertisement Charges	45675.00	
Electrical Lab Exp.	7475.00		Conference & Seminar	5606.00	
IT Department Recurring Exp.	4000.00		Cultural Activity	20600.00	
Mechanical Lab	23641.00		Educational Tour	12450.00	
Workshop Expenses	72412.00		Industry Interaction Program	31049.00	
			Interest & Damages EPF	132246.00	
<b>Repairs &amp; Maintenance Expenses (Schedule P3)</b>		<b>520914.00</b>	Interest paid to N.S.P.S.	917601.00	
D.G. Set	39440.00		Internet Expense	47548.00	
Electric Fitting	8366.00		Journal & Subscription	189534.00	
R.O. Machine	19340.00		Library Recurring	4500.00	
Repairs & Maintenance	432094.00		Meeting Exp.	7365.00	
Website	20874.00		Merit Student Prize	1500.00	
			Printing Expenses	129137.00	
<b>Operating &amp; Other Expenses (Schedule P4)</b>		<b>6338540.00</b>	Sports Exp.	7960.00	
Conveyance Expenses	23800.00		Stationary Expenses	140703.00	
Electricity Charges	1400000.00		Student Training and Activity	50028.00	
Postage	2000.00		Tournament Exp.	20000.00	
Telephone Charges	64740.00		Training & Placement for Students	109652.00	
Usage charges	4830000.00		Xerox machine recurring	7800.00	
Water Charges	18000.00		Youth Festival	44673.00	
<b>Administrative Expenses (Schedule P5)</b>		<b>2187566.66</b>			
Admin Office Recurring	275183.00				
Admission & Counselling	46654.00				
AICTE Processing Fees	267000.00				
ARA Penalty	100000.00				
ARA Processing Fees	232060.48				
Audit Fees	35000.00				
Bank Charges	19031.18				
Building Insurance	30528.00				
Fire Audit & Green Audit Exp.	90939.00				
Medical Aid	1550.00				
Mediclam Policy (Staff)	681100.00				
Newspaper	5925.00				
Office Exp.	4416.00				
Permanent Affiliation	150000.00				
Research center	5000.00				
Software & Subscriptions	225380.00				
TDS Return charges	17000.00				

Schedule for Receipt and Payment (Common)

Balance (Schedule C1)	Opening	Closing	Deductions (Schedule - C3)	Payment	Receipt
Cash in Hand	22417.28	22417.28	IT	2209118.00	1894053.00
BOM A/c No. 20127001604	182013.02	663460.60	Revenue Stamp		300.00
Bus. Inc. BOM A/c 60355205940	53.92	53.92	IJC	781283.00	576570.00
ISTE BOM A/c. 60227829477	44193.34	45131.34	Mediclam Policy	376700.00	376700.00
NSPS A/c. No. 24/116	23775.00	99435.00	NSPS Staff Loan Recovery	215350.00	228350.00
NSPS A/c. No. 24/51	92161.00	259733.00	PF	2509844.00	2146635.00
NSPS A/c. No. 24/76	55400.00	123155.00	PT	357582.60	257600.00
S.B.I. 31191136599	292157.27	1166450.67	<b>Total</b>	<b>6369877.60</b>	<b>5480208.00</b>
BOM A/c No. 60426399989	0.00	65035.96			
Cheque in Hand	0.00	30000.00	<b>Scholarship (Schedule C4)</b>	<b>Payment</b>	<b>Receipt</b>
<b>Total</b>	<b>714170.83</b>	<b>2474872.05</b>	MAHABBT	38621362.00	38621362.00
			SC Scholarship	5302651.00	5302651.00
			<b>Total</b>	<b>43924033.00</b>	<b>43924033.00</b>
<b>Loan &amp; Advances (Schedule C2)</b>	<b>Payment</b>	<b>Receipt</b>			
M. R. Joshi	242000.00	22000.00	<b>University Receipts/ Fees (Schedule C5)</b>	<b>Payment</b>	<b>Receipt</b>
S. V. Khond	19190.00	19230.00	Theory/ Practical	653354.00	773281.00
B. Voc.	319732.72	1364280.00	Exam fees	213562.00	6000.00
HVPM	1750000.00	4726863.00	Miscellaneous Exam fees		273735.00
HVPM (Usage charges)		4830000.00	Degree Certificate fees	55640.00	109570.00
N. G. Manekar	12920.00	11120.00	<b>A</b>	<b>922556.00</b>	<b>1162586.00</b>
Amol Karimarkar	104527.00	126638.00	ME Dissertation	24242.00	
NSPS (175/74)	1704806.00	917851.00	PHD Enrollment fees	2000.00	
V. B. Deshmukh	5000.00		Enrollment fees	85720.00	29540.00
Ganesh Narkhede	50000.00	96000.00	<b>B</b>	<b>111962.00</b>	<b>29540.00</b>
Pravin Hirarkar	84000.00	6173.00	<b>Total (A+B)</b>	<b>1034518.00</b>	<b>1192126.00</b>
R. R. Mure	10670.00	21250.00			
Sarvesh Bathi	25900.00	3180.00			
S. D. Tiwari	4600.00	14665.00			
Y. V. Padole	14491.00	30000.00			
NSS A/c		4000.00			
Nachiket Rheride	22000.00				
<b>Total</b>	<b>4369836.72</b>	<b>12193250.00</b>			



**Shree H. V. P.M's College of Engineering and Technology, Amravati**  
**Schedules forming part of Receipt & Payment Statement For the year ending on 31st March, 2023**

**Schedule for Receipts**

<b>Fees (Schedule R1)</b>		<b>67355820.00</b>	<b>Unpaid Bills (Schedule R4)</b>		<b>560389.00</b>
Tuition Fees	59658296.00		MSEDCL Online Exam	40389.00	
Development Fees	7697524.00		Manpal Sigma Health	520000.00	
<b>Other College Receipt (Schedule R2)</b>		<b>248364.00</b>			
Breakage/ Penalty/ Scrap/ Infra usage charges	221333.00				
Int. on Bldg & Reserve Fund	27031.00				
<b>Other Receipts (Schedule R3)</b>		<b>784685.00</b>			
Dividend	8709.00				
PHD Fees	538000.00				
CET Exam	146843.00				
Other Exam Fees (Online)	2940.00				
Sponsorship	25000.00				
Workshop Registration Fees	2400.00				
NEET Exam (net)	11653.00				
Typing Exams (net)	49140.00				
<b>Salary Advances (Schedule R5)</b>		<b>-35800.00</b>			
Mirabai Jondhale	3000.00				
Ajay Dupare	4200.00				
Shobha Sawalkar	-34000.00				
Vanita Jungare	-9000.00				





**Shree H.V.P.Mandal's**  
**College of Engineering and Technology, Amravati (M.S.)**  
**Income & Expenditure Account (College only)**  
**For the year ending on 31st March, 2023**

Expenditure	Amount	Income	Amount
Salary Cost	53215815.00	Fees	67277820.00
Consumable Exp.	150078.00	Other College Receipts	248364.00
Repairs & Maintenance	520914.00	Other Income	784685.00
Operating & Other Exp.	6338540.00	University Receipts	29540.00
Administrative Exp.	2187566.66		
Recurring Exp.	1925627.00		
University Exp.	111962.00		
Surplus carried to B/s	3889906.34		
<b>Total</b>	<b>68340409.00</b>	<b>Total</b>	<b>68340409.00</b>

Date :- 30/08/2022  
Place: Amravati

As per Our Report of Even Date  
For S. S. Khandekar & CO.  
Chartered Accountants

*Sanjay Khandekar*

Partner



**Shree H.V.P.Mandal's**  
**College of Engineering and Technology, Amravati (M.S.)- B. Voc. Course A/c**  
**Receipts and Payments Statement for the year ending 31 March 2023**

RECEIPTS	Amount	Amount	PAYMENTS	Amount	Amount
Opening Balance		Nil	Remuneration		
Course Fees		357568.00	<b>Indirect Exp</b>		319732.72
Fees Receivable received		1006712.00	Affiliation Fees	30000.00	
			Assessment Fees	43632.00	
			Refreshment	8815.00	
			Nasscom	219960.72	
			University Fees	17325.00	
			<b>Loans &amp; Advances</b>		1044547.28
			COET	1044547.28	
			Closing Balances		Nil
<b>Total</b>		<b>1364280.00</b>	<b>Total</b>		<b>1364280.00</b>

Date :- 30/08/2022  
Place: Amaravti

Checked & Found Correct  
For S. S. Khandekar & Co.  
Chartered Accountants

*Sanjay Khandekar*  
Partner

UDIN :-23046469BGTQDS9557

