

AUDIT REPORT

TO,

The Principal

H.V.P. Mandal's College of Engineering and Technology,

Amravati.

We have audited the attached Balance Sheet of Hanuman Vyayam Prasarak Mandal Amravati's College of Engineering and Technology, Amravati as at 31st March 2025 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These Financial Statement are the responsibility of the Institute Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our Audit in accordance with auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An Audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principal used and significant estimates, made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for or opinion.

Further to our comment in the Annexure referred to above, we Report that :-

1. We have obtained all the information and explanations, which to best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, the Institute has kept proper books of accounts as required by law so far as appears from our examinations of those books.



☎ - 0721-2562650

S.S.Khandekar & Co,
Chartered Accountants
Monalisa Complex,
Opp.Rajapeth Police Station,
Badnera Road,Amravati (M.S)

3. The Balance Sheet & Income & Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion the Balance Sheet and Income & Expenditure Account dealt with by this report comply with the generally accepted accounting standard.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes there on gives a true and fair view in conformity with the accounting principles generally accepted in India.
 - A] In the case of the Balance Sheet of the States of affairs of the Institute as at 31st March 2025. And
 - B] In the case of Income & Expenditure A/c of the Deficit for the year ended on that Date.

DATE :19/10/2025
PLACE : Amravati

FOR S.S.KHANDEKAR & CO.
Chartered Accountants.



Sanjay Khandekar

Partner

UDIN :-25046469BMIVLO6697

Notes to the Accounts Forming Part of Balance Sheet as on 31st March 2025

Hanuman Vyayam Prasarak Man dal's

College of Engineering and Technology, Amravati

- The books of accounts are prepared on historical cost convention, on going concern basis and adopting merchantile system of accounting. There by income and liabilities are usually accounted as and when they are due while expenditure is accounted for when incurred whether actually paid or not. However, provision for expenses other than salary has not been made.
- Fixed Assets have been stated at their written down value. However, no depreciation has been provided for since FY 2014-15.
- Cash Balance at the yearend has not been physically verified.

DATE : 19/10/2025
PLACE : Amravati



FOR S.S.KHANDEKAR & CO.
Chartered Accountants.

Sanjay Khandekar

Partner

UDIN :-25046469BMIVL06697

Shree H.V.P.Mandal's
College of Engineering and Technology, Amravati (M.S.)
Receipts and Payments Statement for the year ending 31 March 2025

RECEIPTS	Sch. No.	Amount	PAYMENTS	Sch. No.	Amount
Opening Balance	C1	1209919.08	Salary Cost	P1	69229582.00
Fees	R1	84644932.00	Consumable Exp.	P2	150453.00
Other College Receipt	R2	318582.00	Repairs & Maintenance	P3	187385.00
Other Receipts	R3	138896.00	Operating & Other Exp.	P4	7967673.00
Loan & Advances	C2	11421318.50	Administrative Exp.	P5	1759877.76
Deductions from Salary	C3	5839559.00	Recurring Exp.	P6	2229818.33
Scholarship	C4	50557240.05	Fixed Assets	P7	129907.00
University Receipts/ Fees	C5	995748.00	Unpaid Bills	P8	335000.00
Salary Advance	R5	1000.00	Loan & Advances	C2	3841767.00
Unpaid Salary		53547689.00	Deductions from Salary	C3	7643641.80
TDS Payable		10500.00	Scholarship	C4	50557240.05
Gratuity Payable		2036316.00	University Payments/ Fees	C5	1059197.00
Fee Receivable Received		87558513.05	TDS Payable		10500.00
Deposit in BOM		200000.00	Unpaid Salary Paid		66097122.00
			NSPS Shares (Dividend)		10000.00
			Refund of fees		1688590.00
			Fees & Sch. Receivable		84644932.00
			Closing Balance	C1	937526.74
Total		298480212.68	Total		298480212.68

Date :-
Place: Amaravti



Checked & Found Correct
For S. S. Khandekar & Co.
Chartered Accountants

Sanjay Khandekar

Partner

Shree H. V. P.M's College of Engineering and Technology, Amravati
Schedules forming part of Receipt & Payment Statement For the year ending on 31st March, 2025

Schedule for Payment

Salary Cost (Schedule P1)		69229582.00	Fixed Assets (Schedule P7)		129907.00
Teaching Staff	39791423.00		Electrical Appliances & Equipment	34397.00	
Non Teaching Staff	18833285.00		Library Books	95510.00	
Daily Wages Staff	853900.00				
PF Contribution & Admin Charges	3202422.00		Unpaid Bills (Schedule P8)		335000.00
Gratuity Exp.	6285352.00		S. S. Khandekar & Co.	35000.00	
Adjunct Faculties	134200.00		Nucom Sales	300000.00	
Remuneration & Honorarium	129000.00				
			Recurring Expenses (Schedule P6)		2229818.33
Consumable Expenses (Schedule P2)		150453.00	Advertisement Charges	50897.00	
Computer Dept. Recurring	20450.00		Cultural Activity & Gathering	514681.00	
Electronic Dept./ EXTC Recurring Exps.	18140.00		MBA Dept Recurring	33629.00	
Electrical Lab Exp.	3300.00		Garden Maintenance	5760.00	
IT Department Recurring Exp	2000.00		Interest paid to N.S.P.S.	561799.00	
Mechanical Lab	27293.00		Internet Expense	53460.43	
Workshop Expenses	79270.00		Journal & Subscription	213630.90	
			Library Recurring	6571.00	
Repairs & Maintenance Expenses (Schedule P3)		187385.00	Solar Maintenance	231080.00	
D.G. Set	11600.00		Printing Expenses	49229.00	
Electric Fitting	6962.00		Sports Exp.	13250.00	
R.O. Machine	15000.00		Stationary Expenses	154699.00	
Repairs & Maintenance	149379.00		Student Training and Activity	140016.00	
Website	4444.00		TDS Return Charges	43500.00	
			Training & Placement for Students	13048.00	
Operating & Other Expenses (Schedule P4)		7967673.00	Xerox machine recurring	31700.00	
Conveyance Expenses	50280.00		Youth Festival	112868.00	
Electricity Charges to HVPM	2400000.00				
Telephone Charges	42893.00				
Usage charges to HVPM	5454500.00				
Water Charges to HVPM	20000.00				
Administrative Expenses (Schedule P5)		1759877.76			
Admin Office Recurring	315056.00				
AICTE Processing Fees	291500.00				
NAAC Exp.	14240.00				
ARA Processing Fees	190661.00				
Audit Fees	70000.00				
AMC Tax	200793.00				
Phd Registration Fee	57000.00				
Permanent Affiliation Fees	547499.00				
Bank Charges	13156.76				
Building Insurance	28157.00				
Fire Audit & Green Audit Exp.	6000.00				
Newspaper	9993.00				
Interview Exp.	15822.00				

Schedule for Receipt and Payment (Common)

Balance (Schedule C1)	Opening	Closing	Deductions (Schedule - C3)	Payment	Receipt
Cash in Hand	22417.28	22417.28	IT	2976750.00	2171950.00
BOM A/c No. 20127001604	430778.00	359917.71	Revenue Stamp	0.00	1341.00
Bus. Inc. BOM A/c 60355205940	53.92	53.92	LIC	484102.00	477974.00
ISTE BOM A/c. 60227829477	44186.75	44186.75	NSPS Staff Loan Recovery	816000.00	817750.00
NSPS A/C. No. 24/116	66809.00	58521.00	PF	2830919.00	2121944.00
NSPS A/c. No. 24/51	364100.00	45436.00	PT	535870.80	248600.00
NSPS A/c. No. 24/76	8290.00	98805.00	Total	7643641.80	5839559.00
S.B.I. 31191136599	184983.42	219888.37			
BOM A/c No. 60426399989	88300.71	88300.71			
Total	1209919.08	937526.74			
Loan & Advances (Schedule C2)	Payment	Receipt	Scholarship (Schedule C4)	Payment	Receipt
HVPM	1420000.00	1620000.00	MAHADBT	50557240.05	50557240.05
HVPM (Usage charges)		7874500.00	Total	50557240.05	50557240.05
NSPS (175/74)	1134070.00	890119.00			
Mangesh Sao	0.00	2094.00	University Receipts/ Fees (Schedule C5)	Payment	Receipt
S. V. Khond	100000.00	59570.00	Theory/ Practical	951942.00	947448.00
Parag Akarte	22595.00	31087.00	Miscellaneous Exam fees	3550.00	0.00
Pranav Chendke	95000.00	0.00	Degree Certificate fees	53040.00	48300.00
S. R. Kale	0.00	28800.00	A	1008532.00	995748.00
V. L. Agrawal	12400.00	15320.00	Enrollment Fees	40420.00	0.00
Akhil Jaiswal	41560.00	12120.00	University Fees	10245.00	0.00
Ajay Kamre	150000.00	164497.00	B	50665.00	0.00
A. E. Kharad	32935.00	29035.00	Total (A+B)	1059197.00	995748.00
M. R. Fuladi	15000.00	21302.00			
Ganesh Narkhede	20000.00	0.00			
M. R. Joshi	2000.00	4000.00			
Pravin Hirurkar	108000.00	111000.00			
Sarvesh Rathi	1000.00	6500.00			
S. D. Tiwari	28800.00	7000.00			
S. V. Mohitwar	109331.00	89979.00			
V. S. Gangwani	5000.00	0.00			
Y. V. Padole	84440.00	79270.00			
Nachiket Kherde	118582.00	99582.00			
N. S. Zade	15000.00	0.00			
Sachin Pande	11150.00	20450.00			
Pattewar	34040.00	10240.00			
Pravin Kaware	40000.00	20000.00			
Amey Ansingkar	68291.00	42011.00			
Priti Chavare	15000.00	12000.00			
Chune	1200.00	0.00			
Anup Madghe	103768.00	122577.50			
Saurabh Pakade	0.00	13160.00			
Shubham Thakare	37605.00	35105.00			



Shree H. V. P.M's College of Engineering and Technology, Amravati
Schedules forming part of Receipt & Payment Statement For the year ending on 31st March, 2025

Schedule for Receipts

Fees (Schedule R1)		94644932.00
Tuition Fees	74359279.00	
Development Fees	10285653.00	
Other College Receipt (Schedule R2)		318582.00
Breakage/ Penalty/ Scrap/ infra usage charges	278472.00	
Int. on Bldg & Reserve Fund	40110.00	
Other Receipts (Schedule R3)		138896.00
CET Exam Receipt	65670.00	
Typing Exam Receipt	63224.00	
Dividend	10002.00	
Salary Advances (Schedule R5)		1000.00
Shobha Sawalkar	20000.00	
Ajay Dupare	-19000.00	



Shree H.V.P.Mandal's
College of Engineering and Technology, Amravati (M.S.)
Consolidated Income & Expenditure Account
For the year ending on 31st March, 2025

Expenditure	Amount	Income	Amount
Salary Cost	69229582.00	Fees	84644932.00
Consumable Exp.	150453.00	Other College Receipts	318582.00
Repairs & Maintenance	187385.00	Other Income	138896.00
Operating & Other Exp.	7967673.00	University Receipts	
Administrative Exp.	1759877.76	NSS Grant	
Recurring Exp.	2229818.33	NSS Other Income	31693.00
University Exp.	50665.00		
NSS Exp.	85751.00		
Surplus For the year	3472897.91		
Total	85134103.00	Total	85134103.00

Date :-
Place: Amravati

As per Our Report of Even Date
For S. S. Khandekar & CO.
Chartered Accountants

S. S. Khandekar

Partner

Shree H.V.P.Mandal's
College of Engineering and Technology, Amravati (M.S.)
Balance Sheet as on 31st March, 2025

Liabilities	Amount	Amount	Asset	Amount	Amount
<u>Earmarked Funds</u>		9715593.00	<u>Fixed Assets (Annx- 4)</u>		101368878.10
Development Fund	7485900.00		<u>Investments</u>		730625.00
Caution Money	156500.00		NSPS Shares	80625.00	
Grant for Book Bank	269680.00		University Fund		
Equipment Fund (MODROB)	243003.00		Building Fund	150000.00	
MODROB Grant	1550510.00		Reserve Fund	500000.00	
National Seminar Grant	10000.00			650000.00	
<u>Loans & Advances</u>		154709406.00	<u>Other Current Assets</u>		52404031.20
<i>From Society</i>			Outstanding Tuition Fees	52404031.20	
General	104418630.00		<u>Loans & Advances</u>		1318090.00
Usage Charges	43813455.00		Salary Advances (Annx- 5)	10900.00	
	148232085.00		Others (Annx - 6)	1307190.00	
NSPS Loan	6477321.00		<u>Closing Balance (Annx-7)</u>		1606781.14
<u>Liabilities</u>		33384299.09	<u>Income & Expenditure</u>		40380892.65
Unpaid Salary	26867716.30		Balance as per last B/S	43853790.56	
University Misc. fees	130691.00		Less: Surplus	3472897.91	
University Practical & Theory Exam	400605.50				
University Degree Fees	19510.00				
Creditors & Other Liab. (Annx-1)	934877.09				
Salary Deductions (Annx- 2)	199555.20				
Staff Ward Fees (Annx-3)	8845.00				
Gratuity Payable	4618999.00				
Deposit in BOM	200000.00				
TDS	3500.00				
Total		197809298.09	Total		197809298.09

Date :-
Place: Amravati

As per Our Report of Even Date
For S. S. Khandekar & CO.
Chartered Accountants

Chartered Accountants
Sanyal Prasad
Partner



Shree H. V. P. Mandal's
College of Engineering and Technology, Amravati

Annexures forming part Balance Sheet
For the year ending on 31st March, 2025

Annexure 1 : Loans & Advances (Liability)		
A: Sundry Creditors		
Ad Square Advertising		155254.00
Applied Techno Sysytems, Mumbai		50000.00
Art Galaxy		50000.00
Dr. Vishram Bapat		48000.00
Geetai Digital Studio		12500.00
MSEDCL Online Exam		67143.00
Salbay Book Center		21997.00
Shri Social Services		36050.00
Variety Traders		12746.00
NSS:		-4950.00
Mauli Bichayat Kendra	-53450.00	
Dabhade Caterers	20750.00	
Morya Decoration	27750.00	
PMKVY Creditors:		38800.00
Nucom Sales & Services	16020.00	
Upbhokta Bhandar	21530.00	
Vijay Electricals	1250.00	
Total (A)		487540.00
B- Staff:		
Sachin Pande		9375.00
Ajay Kamre		14497.00
M. B. Anasane		28795.00
M. R. Fuladi		6302.00
P. P. Akarte		12965.00
Anup Madghe		18809.50
Saurabh Pakade		13160.00
Y. V. Padole		17378.00
Sarvesh Rath		2350.00
Pravin Hirurkar		8597.00
Amol Karamarkar		20542.00
Mangesh Sao		94.00
S. R. Kale		28800.00
NSS:		265672.59
Remuneration Payable	9000.00	
Program Officer	256672.59	
Total (B)		447337.09
Total (A+B)		934877.09

Annexure 2: Salary Deductions		
Previous Balance		839709.00
IT	154799.00	
LIC	163013.00	
PF	374384.00	
PT	33245.00	
NSPS Loan	114268.00	
Revenue Stamp		
IT		2885.00
LIC		-213822.00
PF		26399.00
PT		-273127.00
NSPS Loan		-60188.80
Total		-122300.00
		199555.20

Annexure 3: Staff Ward fees (Salary Deduction)	
A. B.Kharate	1500.00
Mahatme	-2650.00
Prakash Deole	9995.00
Total	8845.00

Annexure 4: Fixed Assets				
Particulars	Op. Bal.	Additions	Deletions	Cl. Bal.
Air Conditioner	861438.00	0.00	0.00	861438.00
Building	52426785.07	0.00	0.00	52426785.07
CCTV	301780.00	0.00	0.00	301780.00
Computer Printer	11650.00	0.00	0.00	11650.00
Computer & Peripherals	11338118.90	0.00	0.00	11338118.90
Electrical Appliances	2465216.07	34397.00	0.00	2499613.07
Electronic Equipments	720950.00	0.00	0.00	720950.00
Fire Extinguisher	262835.00	0.00	0.00	262835.00
Furniture & Fixture	8015134.39	0.00	0.00	8015134.39
Laboratory Equipment	3376744.66	0.00	0.00	3376744.66
Land	485900.00	0.00	0.00	485900.00
Library Books	3792487.81	95510.00	0.00	3887997.81
Library Equipment	138890.00	0.00	0.00	138890.00
Mechanical Equipment	7413156.00	0.00	0.00	7413156.00
NSS Equipment	19816.00	0.00	0.00	19816.00
Office Equipment	391224.00	0.00	0.00	391224.00
Research & Development Lab Equi	1215210.00	0.00	0.00	1215210.00
Solar Energy	5749125.00	0.00	0.00	5749125.00
Sports Equipment	253104.40	0.00	0.00	253104.40
Water Cooler	232460.00	0.00	0.00	232460.00
Workshop Equipment	40637.80	0.00	0.00	40637.80
MODROB Software	1576308.00	0.00	0.00	1576308.00
PMKVY Computer	150000.00	0.00	0.00	150000.00
Total	101238971.10	129907.00	0.00	101368878.10



Annexure 5: Salary Advance

Shobha Sawalkar	-1000.00
Ajay Dupare	12000.00
Mirabai Jondhale	1900.00
Vanita Junghare	0.00
M. R. Fuladi	-8000.00
U. A. Belorkar	6000.00
Total	10900.00



Annexure 6: Loans & Advances (Asset)

M. R. Joshi	13352.00
S. V. Khond	43143.00
Pravin Kaware	10000.00
Pranav Chendke	41500.00
N. G. Manekar	1800.00
V. B. Deshmukh	20000.00
Ganesh Narkhede	71500.00
R. R. More	4497.00
A. E. Kharad	3900.00
S. D. Tiwari	31220.00
Nachiket Kherde	72000.00
Kandalkar	16885.00
P. L. Ramteke	11683.00
Amey Ansingkar	26280.00
Priti Chavare	3000.00
Chune	1200.00
V. L. Agrawal	17800.00
Pattewar	23800.00
Majethiya	10000.00
Akhil Jaiswal	29440.00
Poonam Manjare	21000.00
V. S. Gangwani	31000.00
Prajakta Chapke	4816.00
N. S. Zade	15000.00
Shubham Thakare	2500.00
Yogesh Thakare	2000.00
S. V. Mohitwar	44841.00
Prince Digital Studio	2500.00
Nucom Sales & Services	650261.00
Association of Management of Un-aided Engineering Colleges	30272.00
Pooja Computer	50000.00
Total	1307190.00

Annexure 7: Closing Balance

Cash in Hand	22417.28
BOM A/c No. 20127001604	359917.71
Bus. Inc. BOM A/c 60355205940	53.92
ISTE BOM A/c. 60227829477	44186.75
NSPS A/C. No. 24/116	58521.00
NSPS A/c. No. 24/51	45436.00
NSPS A/c. No. 24/76	98805.00
S.B.I. 31191136599	219888.37
BOM A/c No. 60426399989	88300.71
Fixed Deposits with BOM	651422.00
NSS Regular Activity	17832.40
Total	1606791.14

